

Federal Crop Insurance Corp
Summary of Business Report for 2021 thru 2024
As of September 25, 2023
(Net Acre and Dollars in Thousands)

	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year Prev Week	2023 Crop Year To Date	2024 Crop Year Prev Week	2024 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,150,940	1,172,572	1,179,160	8,343	1,201,283	1,213,953	7,742	8,377
Units with Premium	2,608,116	2,678,619	2,698,303	18,136	2,821,263	2,850,969	16,594	19,366
Net Acres Insured	437,866	486,743	488,022	2,641	531,029	534,076	1,733	3,446
Companion/Endorsed Acres	30,679	43,597	43,871	3,051	48,764	49,887	6,005	6,015
Liability	132,284,167	167,396,016	168,877,500	4,069,527	174,094,076	176,177,979	2,957,316	3,005,940
Total Premium	13,646,075	18,193,132	18,321,470	182,509	17,735,419	17,973,521	199,351	212,569
Subsidy	8,535,832	11,467,182	11,559,056	112,421	11,047,104	11,202,638	122,556	130,013
Indemnity	9,549,255	6,769,205	19,208,970	539	4,599,569	4,980,047	1,689	2,511
Loss Ratio	0.70	0.37	1.05	0.00	0.26	0.28	0.01	0.01
<u>Catastrophic Business:</u>								
Policies with Premium	16,226	14,155	14,282	1,400	11,715	11,788	1,408	1,424
Units with Premium	25,601	21,671	21,881	1,542	18,031	18,199	1,555	1,571
Net Acres Insured	6,666	5,666	5,833	133	4,771	4,829	96	99
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,394,444	4,622,194	4,723,339	1,548,848	4,500,577	4,530,640	1,650,160	1,655,929
Total Premium	73,791	76,045	77,004	16,173	70,271	70,746	16,128	16,188
Subsidy	73,747	75,912	76,961	16,121	70,115	70,596	15,582	15,641
Indemnity	49,763	16,690	43,605	0	28,768	29,100	20	20
Loss Ratio	0.67	0.22	0.57	0.00	0.41	0.41	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,167,166	1,186,727	1,193,442	9,743	1,212,998	1,225,741	9,150	9,801
Units with Premium	2,633,717	2,700,290	2,720,184	19,678	2,839,294	2,869,168	18,149	20,937
Net Acres Insured	444,532	492,409	493,855	2,774	535,800	538,905	1,829	3,545
Companion/Endorsed Acres	30,679	43,597	43,871	3,051	48,764	49,887	6,005	6,015
Liability	136,678,611	172,018,210	173,600,839	5,618,375	178,594,653	180,708,619	4,607,476	4,661,869
Total Premium	13,719,866	18,269,177	18,398,474	198,682	17,805,690	18,044,267	215,479	228,757
Subsidy	8,609,579	11,543,094	11,636,017	128,542	11,117,219	11,273,234	138,138	145,654
Indemnity	9,599,018	6,785,895	19,252,575	539	4,628,337	5,009,147	1,709	2,531
Loss Ratio	0.70	0.37	1.05	0.00	0.26	0.28	0.01	0.01

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<u>Livestock Business:</u>								
Policies with Premium	7,082	10,069	10,072	4,248	16,262	16,262	5,754	6,322
Units with Premium	34,095	47,650	47,686	11,674	61,939	61,935	14,884	16,694
Liability	14,279,556	21,159,391	21,106,175	5,840,298	26,414,008	26,413,828	5,598,860	6,601,949
Total Premium	572,409	849,743	846,125	274,282	1,086,190	1,086,181	241,769	279,108
Subsidy	239,846	349,755	348,652	106,559	417,952	417,949	89,999	104,374
Indemnity	149,795	92,384	558,558	0	635,076	649,184	0	0
Loss Ratio	0.26	0.11	0.66	0.00	0.58	0.60	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,174,248	1,196,796	1,203,514	13,991	1,229,260	1,242,003	14,904	16,123
Units with Premium	2,667,812	2,747,940	2,767,870	31,352	2,901,233	2,931,103	33,033	37,631
Net Acres Insured	444,532	492,409	493,855	2,774	535,800	538,905	1,829	3,545
Companion/Endorsed Acres	30,679	43,597	43,871	3,051	48,764	49,887	6,005	6,015
Liability	150,958,167	193,177,601	194,707,014	11,458,673	205,008,661	207,122,447	10,206,336	11,263,818
Total Premium	14,292,275	19,118,920	19,244,599	472,964	18,891,880	19,130,448	457,248	507,865
Subsidy	8,849,425	11,892,849	11,984,669	235,101	11,535,171	11,691,183	228,137	250,028
Indemnity	9,748,813	6,878,279	19,811,133	539	5,263,413	5,658,331	1,709	2,531
Loss Ratio	0.68	0.36	1.03	0.00	0.28	0.30	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.